

City Educational Trust Fund

Annual Report and Financial Statements for the year
ended 31 March 2022

Charity registration number 290840

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ORIGINS OF THE CHARITY

The charity was established by section 25 of the City of London Various Powers Act 1967 which declared that the previous Coal Market Fund (holding the balance of funds remaining in respect of the appropriation of the City of London Coal Market to other purposes when that market ceased to exist) and designated the “City Educational Trust Fund”, was under that Act designated the “City Educational Trust Fund”. Further, from the passing of the Act on 20 December 1967 the Act provided that the fund was to be held by the City Corporation acting by the Common Council, and the capital and interest applied for specified charitable purposes for the advancement of education.

TRUSTEE'S ANNUAL REPORT

STRUCTURE AND GOVERNANCE

GOVERNING DOCUMENTS

This Trust was constituted by section 25 of the City of London Various Powers Act 1967 as a charitable trust.

GOVERNANCE ARRANGEMENTS

The Mayor and Commonalty and Citizens of the City of London (also referred to as 'the City Corporation' or 'the City of London Corporation'), a corporation by prescription, is the Trustee of the City Educational Trust Fund. The City Corporation is Trustee acting by the Court of Common Council of the City of London in its general corporate capacity and that executive body has delegated responsibility in respect of the administration and management of this charity to various committees and sub-committees of the Common Council, membership of which is drawn from 125 elected Members of the Common Council and external appointees to those committees. In making appointments to committees, the Court of Common Council will take into consideration any particular expertise and knowledge of the elected Members, and where relevant, external appointees. External appointments are made after due advertisement and rigorous selection to fill gaps in skills.

Members of the Court of Common Council are unpaid and are elected by the electorate of the City of London. The Education Board (a committee of the Court of Common Council) has principal responsibility for administering the charity for the Trustee under the City Corporation's usual corporate governance and delegation framework. The Education Board comprises Aldermen and Commoners appointed to the committee in accordance with the usual procedures for committee membership. The Key Committees which had responsibility for directly managing matters related to the charity during 2021/22 were as follows:

Education Board and Education Charity Sub (Education Board) Committee - responsible for reviewing the charitable activities and instigating any changes to the administrative arrangements which are considered necessary to maximise the effectiveness of the charity and ensure compliance with the City Corporation's duties as Trustee:

Audit & Risk Management Committee – responsible for overseeing systems of internal control and making recommendations to the Finance Committee relating to the approval of the Annual Report and Financial Statements of the charity.

Finance Committee – responsible for approval of the Annual Report and Financial Statements.

All of the above committees are ultimately responsible to the Court of Common Council of the City of London. Committee meetings are held in public, enabling the decision-making process to be clear, transparent and publicly accountable. Details of

the membership of Committees of the City Corporation are available at www.cityoflondon.gov.uk

The Trustees believe that good governance is fundamental to the success of the charity. A comprehensive review of governance is ongoing to ensure that the charity is effective in fulfilling its objectives, resulting in the plans for a new strategic grant making programme detailed below in 'plans for future periods'. Reference is being made to the good practices recommended within the Charity Governance Code throughout this review. Focus is being placed on ensuring regulatory compliance and the ongoing maintenance of an efficient and effective portfolio of charities that maximise impact for beneficiaries.

OBJECTIVES AND ACTIVITIES

The purposes for which the City Educational Trust Fund was established under section 25 of the City of London Various Powers Act 1967 declared that the capital and interest of the fund shall be applied by the City of London Corporation as it thinks fit, for one or more of the following purposes as it may from time to time determine:

- (1) for the advancement of the objects of the City University constituted by Royal Charter granted on 23 May 1966, or any of such objects or for other educational purposes connected with, or related to the said university; and
- (2) without prejudice to the generality of the foregoing paragraph, for the advancement of education in science and technology, business management and commerce by the promotion of research, study, teaching and training in and of such subjects, or any of them, or without prejudice to the generality of the foregoing, for the advancement of the study and teaching biology and ecology, or for the advancement of research, study and teaching in and of the cultural arts.

Investment Policy

The charity's investments are held in units of the City of London Charities Pool (registered charity 1021138). The investment policy is to provide a real increase in annual income in the long term whilst preserving the value of the capital base. The annual report and financial statements of the Charities Pool (which include an analysis of investment performance against objectives set) are available from the Chamberlain of London, at the email address stated on page 19.

Public benefit statement

The Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the City Educational Trust Fund's aims and objectives and in planning future activities. The purposes of the charity are: to advance the objects of the City University or any such objects for educational purposes connected with or related to said university, and to advance education in science and technology, business management and

commerce by promoting research, study teaching and training in biology, ecology or the advancement of research and teaching of the cultural arts.

Consequently, the Trustee considers that the City Educational Trust Fund operates to benefit the general public and satisfies the public benefit test.

Policy on grant making

The charity has established its grant making policy to achieve its objects, as laid out above, for the public benefit. Applications are assessed via a robust process to ensure the proposed activities for funding will be supported by adequate and appropriate resources and will be used only for activities that match the charity's criteria. These guidelines are available from the Town Clerk at the City of London Corporation. The assessment, management and oversight of the charity's grant making is provided by the Central Grants Unit (CGU) within the Town Clerk's department, which is an internal department of The City of London Corporation. Grants are recognised in the Statement of Financial Activities when they have been approved by the Trustee and notified to the beneficiaries.

Grants are given to educational charities and educational establishments for work that advances the objects of the charity. Beneficiaries must be resident and studying in the City of London or London Boroughs. There are two application deadlines each year when funds are available.

The assessment, management and oversight of the charity's grant making is provided by the Central Grants Unit (CGU) within the Town Clerk's department, which is an internal department of The City of London Corporation. Grants are recognised in the Statement of Financial Activities when they have been approved by the Trustee and notified to the beneficiaries.

REFERENCE AND ADMINISTRATIVE DETAILS

The administrative details of the charity are stated on page 19.

ACHIEVEMENTS AND PERFORMANCE

A review of the City Educational Trust's activities took place during the year, to ensure that the charity is operating effectively and has appropriate governance in place.

Following the review, recommendations were adopted in July 2021 that all the charity's funds be spent out over the medium term (3-5 years) and the charity then be closed. Options for grant programmes are being developed in collaboration with the education sector. Due to the new approach, no grants were awarded in the year but once the programme details have been agreed grant making will commence.

PLANS FOR FUTURE PERIODS

The charity is developing a strategic grant programme which will commence in 2022/23 and is expected to end in the 2026/27 financial year with the closure of the charity.

The planned focus of the grants programme will focus on the CETF's secondary object, "*the advancement of research, study and teaching in and of the cultural arts*". It is expected to focus on enabling primary school teachers in London to access cultural opportunities and training to enhance the teaching of the cultural arts.

The Trustee does not consider there to be any material uncertainty around going concern and further detail regarding this is set out on page 12.

FINANCIAL REVIEW

Overview of Financial Performance

Income

In 2021/22 the charity's total income for the year was £205,961, an overall increase of £49,899 from the previous year (2020/21: £156,062). All income received was from investments.

Expenditure

Total expenditure for the year was £8,434 (2020/21: £2,023). This comprised support costs recharged by the City of London Corporation for the administration of the charity. The City Corporation, as Trustee, commenced reimbursement of costs relating to the administration of the charity in 2021/22. No grants were awarded in the year due to the strategic review and work on developing a new grants programme that will commence in 2022/23.

Investments performance

Over the course of 2021/22 the Charities Pool investment strategy delivered an absolute return (gross of fees) of 11.1% which was below the FTSE All Share Index benchmark return of 13.0%, although this followed a period of outperformance in the prior year (the investment strategy gained 30.7% in 2020/21 versus 26.7% from the

benchmark). The Charities Pool invests in an actively managed, high conviction strategy where performance is expected to be volatile over the short term. Over the longer term three- and five-year horizon, the Charities Pool continues to outperform the FTSE All Share Index as shown below.

	2021/22		2020/21	
	3 year	5 year	3 year	5 year
City of London Charities Pool	7.35%	6.16%	5.04%	7.19%
FTSE All Share	5.31%	4.69%	3.19%	6.29%
Fund outperformance	2.04%	1.46%	+1.85%	+0.90%

Funds held

The charity's total funds held increased by 9.4% to £4,348,848 at 31 March 2022 (2020/21: £3,974,199). Within the total funds held, £3,984,878 (2020/21: £3,805,766) represent expendable endowment funds which are held to generate income for the primary objectives of the charity. Any income arising from the endowment is accounted for within unrestricted funds. Unrestricted income funds amounted to £363,970 (2020/21: £168,433). These funds are held for use in future years in accordance with the objectives of the trust.

Details of all funds held, including their purposes, is set out within Note 11 of the financial statements.

Reserves policy

The Reserves Policy is to maintain the expendable endowment of the charity in investments in the Charities Pool administered by the City of London Corporation and use the investment income in accordance with the objectives of the charity. The Trustee has the discretion to distribute the expendable endowment as grants as deemed appropriate. The free reserves of the charity are held to cover working capital needs.

The Trustee has revised its reserves policy in 2021/22 to meet future working capital needs. The Trustee believes that a minimum amount of £9,000 to cover the support costs; should be held at present and this will be subject to annual review. At 31 March 2022, the charity held £363,970 as free reserves, it is planned that reserves will be reduced in line with target levels as a result of the implementation of the new strategic grant making programme,

Principal Risks and Uncertainties

The charity is committed to a programme of risk management as an element of its strategy to preserve the charity's assets. In order to embed sound, practice the senior leadership team ensures that risk management policies are applied, that there is an on-going review of activity and that appropriate advice and support is provided. The charity is in the process of updating its risk assessment process and developing a revised risk register. Currently risks are considered and reviewed by the Trustee as part of charity updates at Committee meetings.

TRUSTEE RESPONSIBILITIES

The Trustee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustee to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law, the Trustee must not approve the financial statements unless the Trustee is satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustee to ensure that the financial statements comply with the Charities Act 2011. The Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustee is aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Financial statements are published on the Trustee's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the Trustee's website is the responsibility of the Trustee. The Trustee's responsibility also extends to the ongoing integrity of the financial statements contained therein.

Adopted and signed for on behalf of the Trustee.

Henry Nicholas Almroth Colthurst, Deputy
Chairman of Finance Committee of
The City of London Corporation

Guildhall, London

Randall Keith Anderson, Deputy
Deputy Chairman of Finance
Committee of The City of London
Corporation

XX January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF CITY EDUCATIONAL TRUST FUND

To be provided by Crowe

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Endowment Funds £	2021/22 Total Funds £	2020/21 Total Funds £
Income from:					
Investments	2	205,961	-	205,961	156,062
Total income		205,961	-	205,961	156,062
Expenditure on:					
Charitable activities	3	8,434	-	8,434	2,023
Total expenditure		8,434	-	8,434	2,023
Net gains/(losses) on investments	8	-	179,112	179,112	739,791
Net (losses)/gains on short term deposit		(1,990)	-	(1,990)	138
Net income and net movement in funds		195,537	179,112	374,649	893,968
Reconciliation of funds:					
Total funds brought forward	11	168,433	3,805,766	3,974,199	3,080,231
Total funds carried forward	11	363,970	3,984,878	4,348,848	3,974,199

The above results were derived from continuing activities.

There were no other recognised gains and losses other than those shown above.

The Notes on pages 12 to 18 form part of these financial statements.

BALANCE SHEET**AS AT 31 MARCH 2022**

	Notes	2022 Total £	2021 Total £
Fixed assets			
Investments	8	3,927,669	3,748,557
Total fixed assets		3,927,669	3,748,557
Current assets			
Cash at bank and in hand		432,753	237,216
Total current assets		432,753	237,216
Creditors: Amounts falling due within one year			
	9	(11,574)	(11,574)
Net current assets		421,179	225,642
Total net assets		4,348,848	3,974,199
The funds of the charity:			
Endowment funds	11	3,984,878	3,805,766
Unrestricted income funds	11	363,970	168,433
Total funds		4,348,848	3,974,199

The notes on pages 12 to 18 form part of these financial statements

Approved and signed on behalf of the Trustee.

Caroline Al-Beyerty

Chamberlain of London and Chief Financial Officer

XX January 2023

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of the charity.

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) and the Charities Act 2011.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustee considers that there are no material uncertainties about the charity's ability to continue as a going concern. The charity only spends the income that is generated from its investments, so maintaining its capital base, unless a decision is taken by the Trustee to not issue grants due to uncertainty in future cash and funds available. In 2021/22 no grants were awarded because of limited funds available. The latest forecast anticipates that adequate funds will be available in the 12 months from the date of signing these financial statements to enable the charity to continue to fulfil its obligations.

In making this assessment, the Trustees has considered the potential ongoing impact of the Covid-19 pandemic and the current high inflationary pressures on the value of investment assets held, future income levels, expenditure requirements and the liquidity of the charity over the 12 months period from the date of the signed accounts. It has not identified any indication that the charity will not be able to meet liabilities, including planned commitments, as they fall due. The policy of only approving grant commitments from available unrestricted income, provides the flexibility to ensure the long-term viability of the charity. For this reason, the Trustee continues to adopt a going concern basis for the preparation of the financial statements.

(c) Key management judgements and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditure. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of decisions about carrying values of assets and liabilities that are not readily apparent from other sources. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised

and in any future periods affected. Management do not consider there to be any material revisions requiring disclosure.

(d) Statement of Cash Flows

As per section 14.1 of the Charities SORP the Charity is not required to produce a statement of cash flows on the grounds that it is a small entity.

(e) Income

All income is included in the Statements of Financial Activities (SOFA) when the charity is legally entitled to the income; it is more likely than not that economic benefit associated with the transaction will come to the charity and the amount can be quantified with reasonable certainty. Income consists of investment income and interest on cash balances.

(f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under the principal category of 'expenditure on charitable activities'. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. The liability can only be derecognised where payment of a grant award is no longer probable.

The charity does not employ any staff. Officers of the City Corporation provide financial and governance administrative assistance to the charity when required. From 2021/22, the City Corporation, as Trustee, has taken a decision to seek reimbursement for the administration fees incurred from each of its charities.

(g) Taxation

The charity meets the definition of a charitable trust for UK income tax purposes, as set out in Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the charity is exempt from UK taxation in respect of income or capital gains under part 10 of the Income Tax Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(h) Investments

Investments are made in the City of London Charities Pool (charity number 1021138) which is an investment mechanism operating in a similar way to a unit trust. This enables the City of London Corporation to "pool" small charitable investments together and consequently obtain better returns than would be the case if investments were made individually.

Investments are valued at bid-price. Gains and losses for the year on investments held as fixed assets are included in the Statement of Financial Activities.

(i) Funds structure

Income, expenditure and gains/losses are allocated to particular funds according to their purpose:

Expendable endowment fund – this fund consists of endowment funds that are expendable as a result of conditions imposed by the original donors and trusts. Funds can also be invested to generate income which can be spent on the charitable purpose of the charity, which is allocated to the unrestricted income fund.

Unrestricted income funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustee and include both income generated by assets held within the expendable endowment fund and from those representing unrestricted funds. Specifically, this represents the surplus of income over expenditure for the charity which is carried forward to meet the requirements of future years, known as free reserves.

(j) Insurance

The charity, elected Members and staff supporting the charity's administration are covered by the City Corporation's insurance liability policies, and otherwise under the indemnity the City Corporation provides to Members and staff, funded from City's Cash.

2. INCOME FROM INVESTMENTS

	Unrestricted funds 2021/22 £	Unrestricted funds 2020/21 £
Investment income	204,558	154,592
Interest	1,403	1,470
Total	205,961	156,062

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds			Unrestricted funds
	Direct costs £	Support costs £	Total 2021/22 £	Total 2020/21 £
Grants Awarded	-	8,434	8,434	2,023
Totals		8,434	8,434	2,023

4. ANALYSIS OF SUPPORT COSTS

	Charitable activities	Governance costs	Total 2021/22	Total 2020/21
	£	£	£	£
Legal fees	11	-	11	2,023
Management & Administration fees	6,673	-	6,673	-
Independent Examination Fees	-	1,750	1,750	-
Sub- total	6,684	1,750	8,434	2,023
Reallocation of governance costs	1,750	(1,750)	-	-
Total Support costs	8,434	-	8,434	2,023

Support costs are allocated based on direct costs on charitable activities.

5. ANALYSIS OF GRANTS AWARDED

Reconciliation of grants payable:	2021/22	2020/21
	£	£
Commitments at 1 April	11,574	57,662
Commitments made in the year	-	-
Grants paid in the year	-	(46,088)
Commitments at 31 March (note 8)	11,574	11,574

There were no grants awarded in 2022.

The Epping Forest Field Centre grant which is still outstanding was delayed due to Covid and the project did not start until September 2021.

6. INDEPENDENT EXAMINER'S REMUNERATION

From 2021/22, the City Corporation, as Trustee, has taken a decision to seek reimbursement for the fee incurred for the independent examination/audit of each of its charities, which was previously funded by City's Cash. In 2021/22 an independent examination fee of £1,750 was recharged (2020/21: £nil). No other services were provided to the charity by its independent examiners during the year (2020/21: £nil).

7. TRUSTEE EXPENSES

The Members of the City of London Corporation acting on behalf of the Trustee did not receive any remuneration or reimbursement of expenses during 2021/22 (2020/21: nil).

8. INVESTMENTS

The investments are held in the City of London Corporation Charities Pool, a charity registered in the UK with the Charity Commission (charity number 1021138). The Charities Pool is a UK registered unit trust.

The value of investments held by the charity are as follows:

	2022	2021
	£	£
Market value 1 April	3,748,557	3,008,766
Gain/(Loss) for the year	179,112	739,791
Market value 31 March	3,927,669	3,748,557
Cost 31 March	442,314	442,314
Units held in Charities Pool	423,949	423,949

The type of listed investments held as at 31 March was as follows:

	Held in the UK	Held outside the UK	Total at 31 March 2022	Held in the UK	Held outside the UK	Total at 31 March 2021
	£	£	£	£	£	£
Equities	447,755	3,193,195	3,640,950	3,061,377	435,628	3,497,005
Pooled Units	231,732	-	231,732	200,528	-	200,528
Cash held by Fund Manager	54,987	-	54,987	51,024	-	51,024
Total	734,474	3,193,195	3,927,669	3,312,929	435,628	3,748,557

9. CREDITORS – Amounts due within one year

	2022	2021
	£	£
Grants awarded	11,574	11,574

The Epping Forest Field Centre grant was outstanding at the end of the year.

10. ANALYSIS OF NET ASSETS BY FUND

At 31 March 2022

	Unrestricted: general funds	Endowment funds	Total at 31 March 2022	Total at 31 March 2021
	£	£	£	£
Fixed assets - investments	-	3,927,669	3,927,669	3,748,557
Current assets	375,544	57,209	432,753	237,216
Current liabilities	(11,574)	-	(11,574)	(11,574)
Total	363,970	3,984,878	4,348,848	3,974,199

At 31 March 2021

	Unrestricted: general funds	Endowment funds	Total at 31 March 2021	Total at 31 March 2020
	£	£	£	£
Fixed assets - investments	-	3,748,557	3,748,557	3,008,766
Current assets	180,007	57,209	237,216	129,127
Current liabilities	(11,574)	-	(11,574)	(57,662)
Total	168,433	3,805,766	3,974,199	3,080,231

11. MOVEMENT IN FUNDS

At 31 March 2021	Total as at 1 April 2021	Income	Expenditure	Gains & (losses)	Total as at 31 March 2022
	£	£	£	£	£
Endowment funds:					
Expendable endowment	3,805,766	-	-	179,112	3,984,878
Unrestricted funds:					
General funds	168,433	205,961	(8,434)	(1,990)	363,970
Total funds	3,974,199	205,961	(8,434)	177,122	4,348,848

At 31 March 2020	Total as at 1 April 2020	Income	Expenditure	Gains & (losses)	Total as at 31 March 2021
	£	£	£	£	£
Endowment funds:					
Expendable endowment	3,065,975	-	-	739,791	3,805,766
Unrestricted funds:					
General funds	14,256	156,062	(2,023)	138	168,433
Total funds	3,080,231	156,062	(2,023)	739,929	3,974,199

Purpose of the endowment fund

The expendable endowment fund is invested in the capital fund to generate income for the activities of the charity and represents the original assets of the charity, reported at current market value. Any income from this fund is accounted for within unrestricted income funds.

Purpose of unrestricted funds

The general fund comprises the accumulation of income surpluses as a result of unspent investment income after grants are charged to this fund. Any undistributed annual income is held for use in future years in accordance with the objectives of the trust.

12. RELATED PARTY TRANSACTIONS

The City Corporation is the sole Trustee of the charity, as described on page 2.

The charity is required to disclose information on related party transactions with bodies or individuals that have the potential to control or influence the charity. Members are required to disclose their interests, and these can be viewed online at www.cityoflondon.gov.uk.

Members and senior staff are requested to disclose all related party transactions, including instances where their close family has made such transactions.

Figures in brackets represent the amounts due at the balance sheet date. Other figures represent the value of the transactions during the year.

Related party	Connected party	2021/22 £	2020/21 £	Detail of transaction
Charities Pool Charity registration no. 1021138 City of London Corporation	The charity's investments are held in units of London Charities Pool	109,726	154,592	Distribution from the Charities Pool
		(-)	(-)	
City of London Corporation	The City of London Corporation is the Trustee for the charity	(8,434)	2,023	Central Grants Unit management and administration fees
		(-)	(-)	

REFERENCE AND ADMINISTRATION DETAILS

CHARITY NAME: City Educational Trust Fund

Registered charity number: 290840

PRINCIPAL OFFICE OF THE CHARITY & THE CITY CORPORATION:

Guildhall, London, EC2P 2EJ

TRUSTEE:

The Mayor and Commonalty & Citizens of the City of London

SENIOR MANAGEMENT:

Chief Executive

John Barradell OBE - The Town Clerk and Chief Executive of the City of London Corporation (retired 31 December 2022)

Treasurer

Caroline Al-Beyerty - The Chamberlain of the City of London Corporation and Chief Financial Officer (appointed 1 May 2021)

Peter Kane – The Chamberlain of the City of London Corporation and Chief Financial Officer (retired 30 April 2021)

Solicitor

Michael Cogher - The Comptroller and City Solicitor of the City of London Corporation

AUDITORS:

Crowe, 55 Ludgate Hill, London EC4M 7JW

BANKERS:

Lloyds Bank Plc., P.O. Box 72, Bailey Drive, Gillingham Business Park, Kent ME8 0LS

INVESTMENT ADVISORS:

Artemis Investment Management Limited, Cassini House, 57 St. James's Street, London, SW1A 1LD

Contact for The Chamberlain, to request copies of governance documents:

PA-DeputyChamberlain@cityoflondon.gov.uk